

DATED 4 OCTOBER 2010



ABN AMRO BANK N.V.

EUR 500,000,000 FLOORED FLOATING RATE NOTE “3%- RENTE PROTECT OBLIGATIE”
INDICATIVE ISSUE PRICE: 100% (TO BE FIXED ON THE PRICING DATE AT A LEVEL OF AT
MOST 100%)

THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (“**SECURITIES ACT**”) AND THE SECURITIES MAY NOT BE EXERCISED, OFFERED, SOLD, TRANSFERRED OR DELIVERED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, ANY U.S. PERSON AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT. FURTHERMORE, TRADING IN THE SECURITIES HAS NOT BEEN APPROVED BY THE UNITED STATES COMMODITY FUTURES TRADING COMMISSION UNDER THE UNITED STATES COMMODITY EXCHANGE ACT, AS AMENDED AND NO U.S. PERSON MAY AT ANY TIME TRADE OR MAINTAIN A POSITION IN THE SECURITIES.

FINAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Securities described herein (the “relevant Product Conditions”) as set forth in the Base Prospectus relating to Securities dated 15 September 2010 (the “Base Prospectus”), as supplemented from time to time, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Final Terms of each Series of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Securities described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.

These Final Terms must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Securities described herein and will be attached to any Global Security representing each such Series of the Securities. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.

The Netherlands Authority for the Financial Markets has provided the Commissie voor het Bank-, Financie- en Assurantiewezen (CBFA), Commission de Surveillance du Secteur Financier (CSSF), Autorité des marchés financiers (AMF), Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and the Commissione Nazionale per le Società e la Borsa (CONSOB) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see “Risk Factors - Actions taken by the Calculation Agent may affect the Underlying” in the Base Prospectus) involved in the issue of the Securities has an interest material to the offer.

Issuer:	ABN AMRO Bank N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands
Clearing Agents:	Centraal Instituut voor Giraal Effectenverkeer B.V. (Euroclear Netherlands) Euroclear Bank S.A./N.V. as operator of the Euroclear system Clearstream Banking, société anonyme
Subscription Period:	From (and including) 11 October 2010 up to (and including) 29 October 2010)
Pricing Date(s):	29 October 2010
Launch Date:	1 November 2010
As, if and when issued trading:	1, 2 and 3 November 2010

Issue Date: 4 November 2010

Listing: Euronext Amsterdam by NYSE Euronext

Listing Date: 4 November 2010

Admission to trading: Application has been made for the Securities to be admitted to trading on Euronext Amsterdam by NYSE Euronext with effect from the Launch Date

Announcements to Holders: Delivered to Clearing Agents

Principal Agent: ABN AMRO Bank N.V., MF 2020 Kemelstede 2, P.O. Box 3200, 4800 DE Breda, The Netherlands

Agent(s): ABN AMRO Bank N.V., MF 2020 Kemelstede 2, P.O. Box 3200, 4800 DE Breda, The Netherlands

Calculation Agent: ABN AMRO Bank N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands

Amendments to General Conditions or Product Conditions: None

RATE NOTES

Series:	<i>Floored Floating Rate Note “3% Rente Protect Obligatie” due 6 November 2017 Series 2010-1</i>
Nominal Amount:	EUR 100
Issue Price:	100% (Indicative) (To be fixed on the Pricing Date at a level of at most 100%)
Additional Market Disruption Events:	None
Business Day:	The definition in Product Condition 1 applies
Business Day Convention:	Modified Following
Cash Amount:	Nominal Amount x 100%
Emerging Market Disruption Events:	The definition in Product Condition 1 applies
Interest:	Applicable
Interest Payment Dates:	4 February, 4 May, 4 August, 4 November in each year up to (and including) the Maturity Date, with the first Interest Payment Date being 4 February 2011
Interest Period:	As stated in Product Condition 1
Interest Rate:	In respect of the each Interest Period, Max (3.00%; Underlying Rate)
Interest Rate Day Count Fraction:	The number of days in the relevant period divided by 360 (the number of days to be calculated on the basis of a year of 360 days with 12 30-day months (unless (i) the last day of the Interest Period is the 31st day of a month but the first day of the Interest Period is a day other than the 30th or 31st day of a month, in which case the month that includes that last day shall not be considered to be shortened to a 30-day month, or (ii) the last day of the Interest Period is the last day of the month of February, in which case the month of February shall not be considered to be lengthened to a 30 day month))
Issuer Call:	Not Applicable
Issuer Call Cash Amount:	Not Applicable
Issuer Call Commencement Date:	Not Applicable
Issuer Call Date:	Not Applicable

Issuer Call Notice Period:	Not Applicable
Maturity Date:	6 November 2017
Reference Banks:	The principal London office of five leading dealers in the London interbank market which ordinarily provide quotations for the relevant Underlying Rate, if applicable, or any other rate requested by the Calculation Agent pursuant to Product Condition 4, as selected by the Issuer in its absolute discretion
Relevant Currency:	The definition in Product Condition 1 applies
Settlement Currency:	EUR
Standard Currency:	The definition in Product Condition 1 applies
Underlying Rate(s):	The rate updated and displayed for the 3-month EURIBOR by reference to the Screen Page at or around the Valuation Time two TARGET Business Days prior to the beginning of each Interest Period Screen Page: Reuters page: Euribor01 Relevant Number of Days: Not Applicable Where: “ TARGET Business Day ” means any day on which the Trans-European Automated Real-time Gross-settlement Express Transfer (TARGET2) System is open for business
Valuation Time:	11.00 hours Central European Time
ISIN:	NL0009411677
Common Code:	054823002
Fondscod:	Not Applicable
Other Securities Code:	WKN: A1A15H
Indication of yield:	Not Applicable

INFORMATION ON THE UNDERLYING

Page where information the Underlying can be obtained:	Reuters page: EURIBOR01
Series:	<i>Floored Floating Rate Note “3% Rente Protect Obligatie” due 6 November 2017 Series 2010-1</i>

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.