
FINAL TERMS
DATED 9 MAY 2011



USD 10,000,000 LIBOR 3M FLOATED FLOATING RATE NOTE

(MIN CP 2.00% (INDICATIVE))

DUE 19 MAY 2016

100% CAPITAL PROTECTION

ISSUE PRICE: 100%

THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED ("**SECURITIES ACT**") AND THE SECURITIES MAY NOT BE EXERCISED, OFFERED, SOLD, TRANSFERRED OR DELIVERED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, ANY U.S. PERSON AS DEFINED IN REGULATIONS UNDER THE SECURITIES ACT. FURTHERMORE, TRADING IN THE SECURITIES HAS NOT BEEN APPROVED BY THE UNITED STATES COMMODITY FUTURES TRADING COMMISSION UNDER THE UNITED STATES COMMODITY EXCHANGE ACT, AS AMENDED AND NO U.S. PERSON MAY AT ANY TIME TRADE OR MAINTAIN A POSITION IN THE SECURITIES.

FINAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Notes described herein (the “relevant Product Conditions”) as set forth in the Base Prospectus relating to Notes dated 15 September 2010 as supplemented on 15 October 2010, 30 November 2010 and 6 April 2011 (the “Base Prospectus”), and as further supplemented from time to time, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Final Terms of each Series of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Notes described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.

These Final Terms must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Notes described herein and will be attached to any Global Security representing each such Series of the Notes. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.

The Netherlands Authority for the Financial Markets has provided the Commissie voor het Bank-,Financie- en Assurantiewezen (CBFA), Commission de Surveillance du Secteur Financier (CSSF), Autorité des marchés financiers (AMF), Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), the Commissione Nazionale per le Società e la Borsa (CONSOB), the Financial Services Authority (FSA), the Financial Market Authority (FMA) (Austria) and the Comisión Nacional del Mercado de Valores (CNMV) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see “Risk Factors - Actions taken by the Calculation Agent may affect the Underlying” in the Base Prospectus) involved in the issue of the Notes has an interest material to the offer.

Issuer:	ABN AMRO Bank N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands
Clearing Agents:	Centraal Instituut voor Giraal Effectenverkeer B.V.(Euroclear Netherlands); Euroclear Bank S.A./N.V. as operator of the Euroclear system; Clearstream Banking, société anonyme

Subscription Period:	9 May 2011 up to and including 13 May 2011
Pricing Date(s):	13 May 2011
Launch Date:	16 May 2011
As, if and when issued trading:	16, 17 and 18 May 2011
Issue Date:	19 May 2011
Listing:	Euronext Amsterdam by NYSE Euronext
Listing Date:	19 May 2011
Admission to trading:	Application has been made for the Securities to be admitted to trading on Euronext Amsterdam by NYSE Euronext with effect from the Launch Date
Announcements to Holders:	Delivered to Clearing Agents
Principal Agent:	ABN AMRO Bank N.V. MF 2020 Kemelstede 2, P.O. Box 3200, 4800 DE Breda, The Netherlands
Agent(s):	ABN AMRO Bank N.V. MF 2020 Kemelstede 2, P.O. Box 3200, 4800 DE Breda, The Netherlands
Calculation Agent:	ABN AMRO Bank N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands
U.S. Selling Restriction:	The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended ("Securities Act") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. Person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended and no U.S. Person may at any time trade or maintain a position in the Securities.
Form of the Securities:	Global Bearer Temporary to Permanent
Amendments to General Conditions or Product Conditions:	None

RATE NOTES

Series:	<i>3M LIBOR Floored Floating Rate Note (MIN CP 2.00% (indicative)) due 19 May 2016</i>
Nominal Amount:	USD 1,000
Issue Price:	100%
Additional Market Disruption Events:	None
Business Day:	London, New York
Business Day Convention:	Modified Following
Cash Amount:	Nominal Amount x 100%
Emerging Market Disruption Events:	The definition in Product Condition 1 applies
Interest:	Applicable
Interest nature:	Dirty price
Interest Payment Dates:	19 February, 19 May, 19 August and 19 November in each year up to and including the Maturity Date, with the first Interest Payment Date being 19 August 2011
Interest Period:	As stated in Product Condition 1
Interest Rate:	In respect of the each Interest Period, Max (2.00%; Underlying Rate). (indicative, with a minimum of 2.00% to be determined on the Pricing Date)
Interest Rate Day Count Fraction:	The number of days in the relevant period divided by 360 (the number of days to be calculated on the basis of a year of 360 days with twelve 30-day months (unless (i) the last day of the Interest Period is the 31st day of a month but the first day of the Interest Period is a day other than the 30th or 31st day of a month, in which case the month that includes that last day shall not be considered to be shortened to a 30-day month, or (ii) the last day of the Interest Period is the last day of the month of February, in which case the month of February shall not be considered to be lengthened

	to a 30-day month))
Issuer Call:	Not Applicable
Issuer Call Cash Amount:	Not Applicable
Issuer Call Commencement Date:	Not Applicable
Issuer Call Date:	Not Applicable
Issuer Call Notice Period:	Not Applicable
Maturity Date:	19 May 2016
Reference Banks:	The principal London office of five leading dealers in the London interbank market which ordinarily provide quotations for the relevant Underlying Rate, if applicable, or any other rate requested by the Calculation Agent pursuant to Product Condition 4, as selected by the Issuer in its absolute discretion
Relevant Currency:	The definition in Product Condition 1 applies
Settlement Currency:	USD
Standard Currency:	The definition in Product Condition 1 applies
Underlying Rate(s):	The rate updated and displayed for the 3-month USD LIBOR by reference to the Screen Page at or around the Valuation Time two (2) Business Days prior to the beginning of each Interest Period
	Screen Page: Reuters page: LIBOR01
	Relevant Number of Days: Not applicable
Valuation Time:	11.00 hours a.m. Central European Time
ISIN:	NL0009411784
Common Code:	062009853
Fondscod:	67797
Other Securities Code:	Valoren Code: CH12943508 WKN: A1GQV0
Indication of yield:	Not applicable

INFORMATION ON THE UNDERLYING	
Page where information about the past and future performance of the Underlying and its volatility can be obtained:	Reuters page: LIBOR01
Series:	<i>3M LIBOR Floored Floating Rate Note (MIN CP 2.00% (indicative)) due 19 May 2016</i>

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms